

## ***Vodacom is a GSM 900 network in South Africa***



- \* License issued in late 1993
- \* Live 3/94
- \* Official launch 6/94
- \* Subscribers **12/2000** - 4.02 million

### **► Shareholders:**

#### **Vodafone Airtouch - 31,5%**

Vodafone AirTouch Plc is the world's largest mobile telecommunications company and is headquartered in Newbury in the United Kingdom. The company was formed in June 1999 following a merger between Vodafone Group Plc and AirTouch Communications, Inc and has interests in mobile telephone networks in 23 countries on four continents. The Vodafone AirTouch proportionate customer base at the end of June 1999 stood at almost 28 million users, excluding paging customers.

Vodafone Airtouch Plc owns 31,5% of Vodacom Group (Pty) Ltd.

#### **Telkom SA - 50%**

Telkom SA Ltd is presently South Africa's sole fixed-line telecommunications operator. In May 1997 the South African Government sold a 30% stake in Telkom to SBC Communications and Telekom Malaysia for R5,54 billion.

The telecommunications utility was granted a five-year exclusivity period during which no competition would be allowed on fixed-line telephony. In return Telkom and its equity partners have agreed to deliver 2,8-million new lines and meet service, quality and upgrading targets.

Telkom SA Ltd owns 50% of Vodacom Group (Pty) Ltd.

#### **Hosken Consolidated Investments**

Hosken Consolidated Investments (HCI) is a trade union investment vehicle and is controlled by the SA Clothing and Textile Workers' Union (Sactwu) and the National Union of Mineworkers (NUM).

HCI's market capitalisation has grown from about R400 million at the time the Mineworker's Investment Company (MIC) and Sactwu took control to R2,7 billion at present. It has a net asset value of R3,5 billion. Recently it unbundled about R1,5 billion worth of investments to shareholders, half of this going to trade union backers.

Hosken Consolidated Investments own 5% of Vodacom Group (Pty) Ltd.

#### **Rembrandt Group Limited**

Rembrandt is an investment holding company based in Stellenbosch and deriving its income mainly from dividends from investments in tobacco products, banking and financial services, printing and packaging, engineering and motor components,

adhesives, life assurance, medical services, mining, petrochemical products, portfolio investments, pulp and paper, cellular communications and food.

Rembrandt Group Limited owns 13,5% of Vodacom Group (Pty) Ltd.

► It covers almost 13 000 km's of national roads, about 80% of the country's population and 52% of the total land surface.

### ► **VODACOM GROUP (Pty) Ltd**

<b>Subsidiary</b>	<b>Shareholding</b>
Vodacom (Pty) Ltd	100%
Vodacom Service Provider Company (Pty) Ltd	100%
Vodacom Sport and Entertainment (Pty) Ltd	100%
Vodacom Equipment Company (Pty) Ltd	100%
Vodacom World Online (Pty) Ltd	50%
Vodacare (Pty) Ltd	100%
Vodacom Lesotho (Pty) Ltd	88%
GSM Cellular (Pty) Ltd	100%
Teljoy Cellular Holdings (Pty) Ltd	100%
Vodac (Pty) Ltd	100%
Cellphones Direct	100%