

El Salvador

Estel, a consortium led by FCR, a France Telecom's subsidiary, acquired 51 percent of the national carrier Telecom (former **CTE-ANTEL**), in September 1999. This acquisition, which represents a total amount of USD 275 million, concerns the fixed network assets as well as a PCS-standard mobile telephone operator concession for 20-year, in addition to **CTE's** wireline network.

El Salvador is a country with approximately 6 million inhabitants. At present, Telecom's network includes 380,000 telephone lines, 85% of them digital, and a density of 6 lines per 100 inhabitants.

This acquisition strengthens France Telecom's position in Latin America and should be the starting point for the development of new telecommunications services in the region. FCR has planned to invest USD 400 million over 5 years to double the number of fixed telephone lines and set up a mobile telephone network.

In addition, **Telecom Personal** Salvador launched a PCS 1900 mobile service in January 1999. Six months after the arrival of the Group, **Telecom Personal** has launched its GSM offer. By mid-2000, **Telecom Personal** had conquered nearly 115,000 subscribers.

Pages Jaunes (former France Telecom Oda) has formed a partnership with **CTE Antel**, El Salvador's telecommunications operator (a France Telecom subsidiary) and Colombian group Publicar to publish El Salvador's official telephone books. The new company, Telecom Publicar Directories, is held 51% by TelecomOda (40% Pages Jaunes, 60% CTE) and 49% by Publicar.

Global One provides international voice and data services, as well as IP Solutions to 50,000 businesses in more than 70 countries.



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