

Are Dot-Com IPOs the Comeback Kids?

May 21, 2004

CBSMarketWatch.com reported on Monday that according to Thomson Financial, there are currently 23 IPOs in the pipeline for Internet companies.

This total compares to 1998 when there were 25 Internet IPOs. The next year, the dot-com frenzy of 1999, a whopping 349 Internet companies filed to go public. Thomson notes that 11 Internet companies went public in Q1 of this year, marking the most dot-com IPOs per quarter since the end of 2000.

Which companies are planning IPOs? The big names include Google, Claria, Shopping.com, Greenfield Online, PlanetOut, Rightnow Technologies and Advertising.com. CBSMarketWatch noted on Monday, "whether these Internet IPOs get a warm reception remains unclear," but in its first day of trading yesterday, Blue Nile has come out with a bang.

Reuters reports that Blue Nile opened yesterday and were up as high as 38% by afternoon trading. Reuters quoted Thomson Financial market strategist Richard Peterson who said, "The Blue Nile gain is almost three times the average IPO first-day gain, which is about 12 or 13 percent."

On the other hand, Brightmail, an anti-spam solutions firm, which had planned an IPO in hopes of raising \$80 million and looked like a good candidate for IPO considering the increasing spam problem, announced late Wednesday that it will sell the company to Symantec for \$370 million, notes CBSMarketWatch.com.

[Site Map](#) | [Privacy](#) | [Contact Us](#) | [Press](#) | [Advertise](#) | [Online Research](#) | [E-Commerce Statistics](#) | [Internet Demographics](#)
©2004 eMarketer Inc. All rights reserved

W